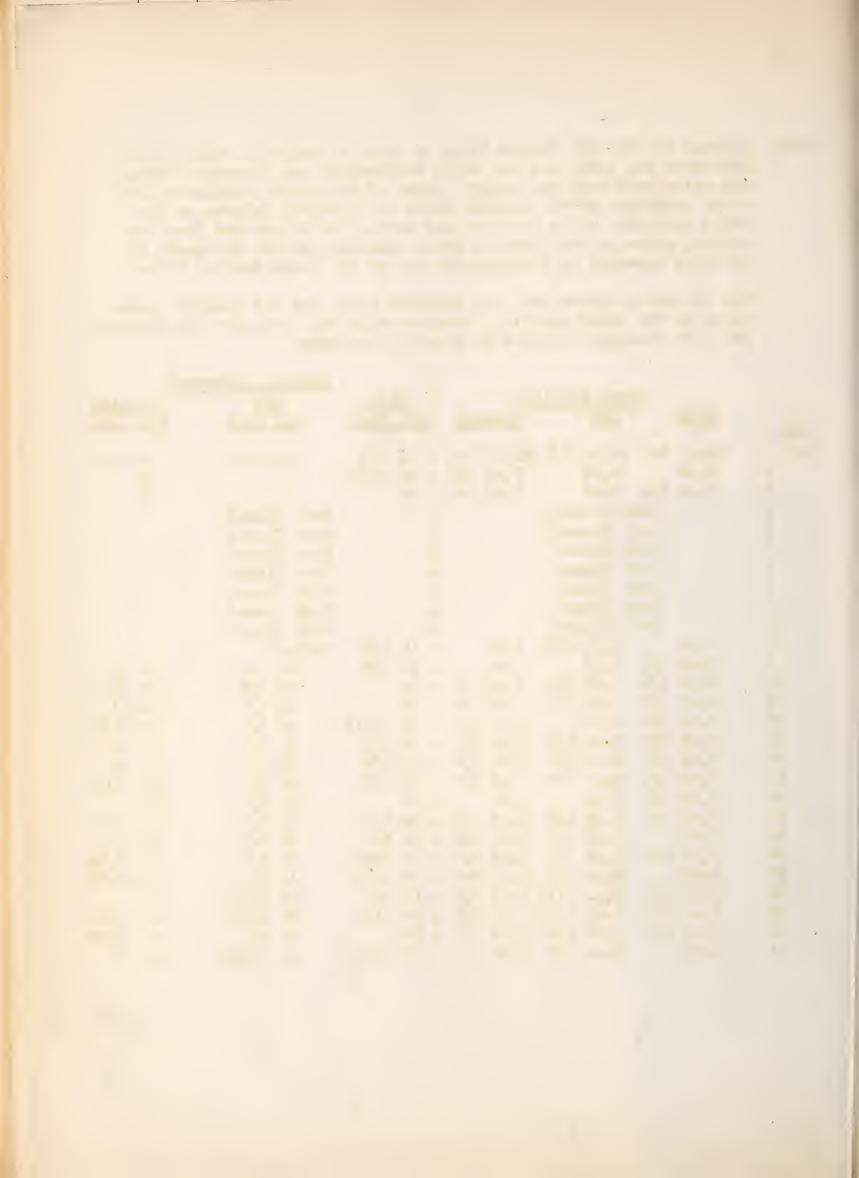
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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,
UNITED STATES DEPARTMENT OF AGRICULTURE,
WASHINGTON. D. C.

Vol. 3	7	April, 1933	1 9 Y 6 1 8 1	No. 4
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ALL GRAI	Volume of trading	at four principal ma at all contract mark		19 20

GRAIN FUTURES ADMINISTRATION

U. S. Department of Agriculture, Washington, D. C.

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J. M. Mehl.....Assistant Chief

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Market supervised: New York Produce Exchange

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Market supervised: Omaha Grain Exchange

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ber of Commerce

Seattle, Washington: L. E. Wolf, In charge

509 Federal Office Bldg.

Markets supervised: Seattle Grain Exchange

Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales), Chicago Board of Trade, during April, 1933.

Date		F U T U	R E		All Wheat
	May	July	Sept.	Doc.	Futures
April, 1933					
1	10,114	9,409 L	4,272 L		23,795 L
Sunday	3.0.004.77	3.0 5.45	0.004		45 252
3	18,904 H	18,543	8,204		45,651
4	12,727	14,835	8,666		36,228
5	9,864	23,763	7,554		41,181
6	11,970	26,772	12,996		51,738
7	7,040	20,307	11,210		38,557
8	4,399	15,494	6,558		26,451
Sunday	C 040	20.166	10.000		7 0.403
10	6,042	22,166	10,280		38,488
11 12	8,648	27,976	16,519		53,143
13	6,166	25,466	12,758		44,390
	10,142	37,857	18,894		66,893
Holiday	C 047	27 102	14 077		40 000
15	6,947	27,402	14,937		49,286
Sunday	4 007	27 400	12 046		40 477
17	4,897	23,468	12,046		40,411
18	6,874	32,640	21,145		60,659
19	11,364	61,130 H	38,539 H		111,033 H
20	6,099	42,311	31,998		80,408
21	4,375	34,641	24,893	00	63,909
22	3,982	34,048 `	18,974	20	57,024
Sunday	r 10r	43 083	DC 503	70 7	70 70 7
24	5,195	41,971	26,561	10 L	73,737
25	4,264	28,879	23,490	153	56,786
26	5,345	31,037	20,110	359	56,851
27	3,259 L	20,497	13,163	601	37,520
28	4,555	32,631	24,495	1,241 H	62,922
29	8,638	48,900	34,052	972	92,562
Sunday					
Total,	101 010	200 347	400 734	7 756	1 700 607
April, 1933	181,810	702,143	422,314	3,356	1,309,623
Total,	042 005	146 040	CD 007		456,266(1)
March, 1933	247,285	146,948	62,023		456,266
Total,	270 000	E70 007	150 071	מ אהב	000 050
April, 1932	270,880	532,893	159,031	7,455	970,259

H-highest; L-lowest. (1) Total includes 10 March wheat.

Table 2. WHEAT: Daily volume of trading (sales), all futures combined at four principal markets, during April, 1933.

	23 •				
7 . 4	Chicago	Minneapolis	Kansas City	Duluth(1)	
Date	Board of	Chamber of	Board of	Board of	Total
1 17 7000	Trade	Commerce	Trade	Trade	
April, 1933	07 705 7	7 550 -	0.000 -	3.00	07
1	23,795 L	1,556 L	2,092 L	102 L	27,545 L
Sunday	45 057	0.005	5 00 t	225	
3	45,651	2,005	3,084	321	51,061
4	36,228	3,319	2,681	399	42,627
5	41,181	2,032	4,759	328	48,300
6	51,738	4,420	4,852	373	61,383
7	38,557	2,405	3,881	478	45,321
8	26,451	1,770	3,470	280	31,971
Sunday		*	,		- 3
10	38,488	2,198	2,341	201	43,228
11.	53,143	4,202	5,410	342	63,097
12	44,390	2,591	3,664	279	50,924
13	66,893	3,591	4,884	365	75,733
Holiday					
15	49,286	2,572	5,021	348	57,227
Sunday					
17	40,411	2,598	4,346	220	47,575
18	60,659	5,728 H	5,374	595	72,356
19	111,033 H	3,911	8,530 H	681	124,155 H
20	80,408	5,303	6,568	821 H	93,100
21	63,909	4,291	4,965	556	73,721
22	57,024	3,359	4,246	319	64,948
Sunday					
24	73,737	3,845	5,641	416	83,639
25	56,786	3,890	5,181	543	66,400
26	56,851	2,991	3,999	554	64,395
27	37,520	3,467	3,582	464	45,033
28	62,922	3,635	5,114	455	72,126
29	92,562	4,409	6,987	375	104,333
Sunday					
Total,					
April, 1933	1,309,623	80,088	110,672	9,815	1,510,198
Total,					
March, 1933	456,266	27,766	45,467	4,318	533,817
Total,					
April, 1932	970,259	31,197	80,904	4,192	1,086,552

H-highest; L-lowest.

⁽¹⁾ All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members Chicago Board of Trade, during April, 1933.

Date		FUTU	JRE		A77 m
	May	July	Sept.	Dec.	All Wheat Futures
April, 1933					ravaros
1	53,404 H	47,124 L	26,471 L		126,999
Sunday					100,000
3	50,054	48,843	28,061		126,958 L
4	47,807	49,786	29,588	•	127,191
5	45,613	51,408	30,348		127,369
6	42,824	53,004	32,183		128,011
7	41,374	53,064	33,369		127,207
5	40,574	54,221	34,860		129,655
Sunday	70 407				
10	38,461	53,536	36,764		128,761
11	35,795	54,422	39,313		129,530
12	34,631	55,865	41,436		131,932
13	31,752	57,234	44,370		133,356
Holiday	70 014	50 350	18 707		
15	30,214	59,156	47,103		136,473
Sunday 17	28,800	EO MEC	40 000		3.00 0.40
18	26,732	59,756	49,087		137,643
19	•	59,704	52,141		138,577
20	23,868 22,474	58,657	57,320		139,045
21	21,604	58,946	61,976		143,396
SS	20,654	59,230	63,016		143,850
Sunday	20,004	59,760	63,908		144,322
24	19,407	60,845	65,372	5 L	145 620
25	18,428	61,176	66,874	123	145,629 146,601
26	17,662	63,632	68,992	340	150,626
27	16,413	64,124	69,9 5 4	667	151,158
28	14,724	65,662 H	72,319	1,222	153,927 H
29	10,464 L	63,817	72,527- H	1,665 H	148,473
Sunday	,	July 22 1	, 2, 30 1- 1;	2,000 1.	110, 110
Average					
April, 1933	30,572	57,207	49,473	670	137,420
Average,					
_March, 1933	64,266	42,761	18,302		125,330
Average,					
_April, 1932	40,444	48,527	30,138	583	119,693

H-highest; L-lowest.

WHEAT: Daily open commitments of Clearing Members, all futures combined at four prin-Table 4. cipal markets, during April, 1933.

					
	Chicago	Minneapolis	Kansas City	Duluth(1)	
Date	Board of	Chamber of	Board of	Board of	Total
	Trade	Commerce	Trade	Trade	
April, 1933					
: 1	126,999	23,370 H	30,838	2,282	183,489
Sunday					·
3	126,958 L	23,312	30,895 H	2,248	183,413
4	127,181	23,341	30,452	2,217	183,191
5	127,369	23,324	29,814	2,215 L	182,722
6	128,011	23,334	29,368	2,243	182,956
7	127,807	23,302	29,044	2,301	182,454 L
8	129,655	23,170	28,765	2,295	183,885
Sunday	120,000	20,110	25,100	2,230	100,000
10	128,761	23,258	28,467	2,298	182,784
11	129,530	23,119	28,270	2,347	
12	131,932	22,944	·	· · · · · · · · · · · · · · · · · · ·	183,266
	· ·	· · · · · · · · · · · · · · · · · · ·	28,184	2,331	185,391
13	133,356	22,739	27,892	2,317	186,304
Holiday	17C 487	00 848	0n ng7	. 150	7.00 400
15	136,473	22,747	27,733	2,456	189,409
Sunday	30° C40	00 24	00 003	0. 500	
17	137,643	22,764	27,701	2,500	190,608
18	138,577	23,149	27,488	2,516	191,730
19	139,845	23,223	27,688	2,592	193,348
20	143,396	23,025	28,125	2,660	197,206
21	143,850	22,800	28,079	2,697	197,426
22	144,322	22,760	27,391	2,722	197,195
Sunday					
24	145,629	22,815	27,350	2,769	198,563
25	146,601	23,005	26,857	2,729	199,192
26	150,626	22,990	26,729	2,871	203,216
27	151,158	22,797	26,498	2,955	203,408
28	153,927 ==	22,309 L	25,803 L	2,989 Н	205,028 E
29	148,473	22,670	25,829	2,974	199,946
Sunday					
Average,			-		
April, 1933	137,420	23,011	28,136	2,522	191,089
Average,					
March, 1933	125,330	23,687	32,729	2,370	184,116
Average,					
April, 1932	119,693	10,098	30,684	1,446	161,921

H-highest; L-lowest. (1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during April, 1933.

(In cents per bushel)

			F U T	URE		
Date		M A	Y	:	J U L	Y
ė.				•		
	High	Low	Closing	: High	Low	Closing
April, 1933	E4 1/2	E7 E/O T	E4 1 /4 7 /0	:	54 3 /O T	E4 8/0 EE
l Sunday	54 1/2	53 5/8 L	54 1/4-3/8	: 55 1/4	54 1/8 L	54 7/8-55
3	55 7/8	54 3/4	55 3/4-7/8	: 56 5/8	55 3/8	56 3/8-1/2
4	56	55	55 3/8-1/2	: 56 7/8	55 7/8	56 1/4-3/8
5	56 7/8	55 3/8	56 5/8-3/4	: 57 7/8	56 1/4	57 5/8-3/8=
6	58 3/8	57 3/8	57 5/8-3/4	: 59 1/4	58 1/4	58 1/2-5/8
7	58 1/4	56 1/2	57 1/2-5/8	: 59	57 1/2	58 3/8-1/2
8	57 3/4	56 5/8=	57 1/8-57	: 58 5/8=	57 1/2	57 3/4-7/8
Sunday 10	58 1/4	57 1/4	58 1/8-1/4	: 59 1/8	58	59-59 1/8
11	60 1/8	59 1/8	59 7/8-60	: 61 1/4	60	61-61 1/4
12	59 3/4	58 1/2	58 3/4-7/8	: 60 7/8	59 1/2	59 3/4-7/8
13	60 3/4	58 1/4	60 1/4-3/8	: 62 1/8	59 3/8	61 1/2-3/4
Holiday				:		
15	61 3/4	60 7/8	61 1/4-3/8	: 63 3/8	62	62 5/8-3/4
Sunday	60 7/0	50 514	60 7/4 7/0	:	67 7/0	65 3 /4 7 /0
17	60 7/8 6 2 7/8	59 3/4 60 1/8	60 3/4-7/8 62 3/4-5/8	62 8/8 : 64 1/8	61 3/ 8 61 3/8	62 1/4-3/8 64 1/8-63 7/8
18 19	67 3/8	63 5/8	65-65 1/8	: 68 7/8	64 7/8	65 7/8-66 1/8
20	69	66 1/2	67-67 1/4	: 70	68	68 1/4-3/8
21	67 1/2	65 3/8	65 5/8-3/4	: 68 3/4	66 1/2	66 5/8-3/4=
22	67 7/8	64 3/4	67 3/4-7/8	: 69	€5 3/4	68 7/8-69
Sunday	,		, ,	:	,	, , ,
24	69 3/4	68	69 3/4-5/8	: 70 7/8	68 7/8	70 3/8-1/8
25	69 3/8	67 1/2	67 5/8-3/4 68 3/8-1/2	: 70	68	68 1/8-68
26 27	68 7/8	60 1/2	68 3/8-1/2 67 1/2-3/9	: 69 1/8	67 1/2	68 1/2-5/8 67 7/8=-3/4
28	66 3/4	65 1/4	67 1/2-3/8 65 1/2-3/8	67.1/2	66	66 1/4-1/8
29	71 H	67 1/2	70 5/8-7/8	: 72 H	68	71 5/8-72
Sunday				:		
Range, Apri		17 3/8		:	17 7/8	
Net change			17	:		17 1/2
Since 3-31-		77			72	
Highest for Date	luture,	71 Apr. 29,	1933	·	72 ·. 29, 1933	
Lowest for	future.	43 l		: 401	43 3/8	
Date	,	Dec. 28,		: Dec	28, 1932	
		,	A			

H-hishest; L-lowest; - = (equal sign)-split.

WHEAT: Daily closing prices of the May future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, Liverpool and Buenos Aires, during April, 1933. Table 6.

	Dulush, Winnipeg, Liverpoor	\vdash	n cents per bushel	luring April,	1300.		
Jate	Chicago	Minneapolis	38.8	Duluth(1)	Winnipeg(2)	Liverpool(2) Buenos Aires
April, 1933				-			
-1	$54\ 1/4-3/8\ L$	52 1/2 L	48 1/4 = b L	52 1/4 L	42= b L	47 L	35
Suitagy	7/1/2/2		7/8-	7	,	٦ /	35 1/2
o <	の/ 1-4/0 CC スス ストー/0	ν γ γ γ γ γ γ γ γ γ γ γ γ γ γ γ γ γ γ γ	49 7/8 4 4 8/8 4	54 1/4	42 1/8- h	サ/1 27	35 F/2
;	17 0 / S	0/0	2/2	1 -	10/4	, ₋	ת ת
ဂ (0/0/2	٦ <u>۲</u>	 	2/1	0 0	1 [) L
Q	/ 5-8/6	8/2	1/4 ~/o	0/10	- 1		55 5/8 27 1/3
7	1/2-2/1	5.	2	25 5/8 a	3	<u>ر</u>	/۲ د
∞	1/8-5		7		<u>5</u>	1	5 1/
Sunday							
10		57 a	2/8		42 5/8 b	7	~
	7/8-60	59 1/4	7			_	_
5.T	58 3/4-7/8			57 2 2	43 1/2=	47 7/8	35 1/8
2 1		,	0/10				\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
13	60 1/4-3/8	29 5/ 4= D	3			/ _	Holiday
Hollday	•						
15	611/4-3/8	60.7/8 = a	56 7/8 b	59 7/8	44 1/2=	Holiday	Holiday
Sunday							
2	60 3/4-7/8		3	59 1/4 b	44= b	Holiday	35
18	62 3/4-5/8	62 1/4	7/8 b		44 3/4=	48 3/4	7
5	65-65 1/8		1/2		`_	7,	2/2
C C	6/1 69 69		62 1/2-5/8	2 0 0		54 1/4	40 1/4
	7/10/10/10	3/0	10 ~ 1+	2 5	, ,	1	1
72	62 5/8-3/4	65 1/2 a		5/4	48 T/4= D	` `	<u>`</u>
22	67 3/4-7/8	$67\ 3/8 = a$	62 3/4	2		2	2
Sunday							
24	3/4-5/	7	7	2	52 7/8 H	56 1/8 H	2
25	5/8-3/	2	7	1	50 3/8		1
26	3/8-1/	7	7	1/4	50 1/2		3
27	67 1/2-3/8	66 1/2	61 7/8-62	62 5/8 b	49 b	53	40 1/2
800	1/2-3/	3/4	7/8	1/4	-18 3/8=	3/	3
00 CV	5/8-7/	1	3	66-3/8		54 1/2	•
Sunday		, /					
Range, April, 1933	16 1/2	17 5/8	1/	14 1/8	10 7/8	1	3/
Net change (Adv.		18 1/8	17 3/4	14 3/4	10 3/4	7 1/2	4 7/8
Since 3/31/33(Dec.					3		(1)
	er Chicago		•				
un)	Under Chicago	7/8	5 1/8	2 3/4	16 1/8	11 5/8	24 3/4
H-highest: L-lowest:	st: a-asked: b-bid:	d: = (equal sign	Jesplit				

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split. (1) Durum prices.

(2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during April, 1933.

Date		F U T	URE		All Corn
	May	July	Sept.	Dec.	Futures
April, 1933 l Sunday	2,694	2,621 L	449 L		5,764 L
3 4 5 6 7 8	4,246 4,318 3,553 4,751 6,153 H 2,205	5,178 5,095 5,215 6,932 7,820 4,952	1,399 1,617 1,557 3,309 3,222 1,684		10,823 11,030 10,325 14,992 17,195 8,841
Sunday 10 11 12 13 Holiday	1,573 3,863 2,646 2,330	3,141 4,330 4,627 4,240	1,073 1,644 1,659 1,472		5,787 9,837 8,932 8,042
15	1,685	3,364	1,598		6,647
Sunday 17 18 19 20 21 22 Sunday	1,644 1,941 3,765 2,405 1,450 1,268	3,755 3,660 13,904 H 10,990 7,738 6,687	1,268 1,886 4,553 H 4,103 3,631 2,380		6,667 7,487 22,222 H 17,498 12,819 10,335
24 25 26 27 28 29 Sunday	1,846 1,589 1,218 L 1,502 1,500 2,908	9,512 6,370 6,986 5,256 7,273 9,690	4,055 2,921 2,852 3,657 3,323 4,398	169 L 305 H 266	15,413 10,880 11,056 10,584 12,401 17,262
Total,		1111			
April, 1933	63,053	149,336	59,710	740	272,839
Total, March, 1933	44,620	25,781	9,724		80,125
Total, April, 1932	96,599	69,478	24,505	1,833	192,415

H-Fighest; L-Lowest.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during April, 1933.

			
	Chicago	Kansas City	
Date	Board of	Board of	Total
	Trade	Trade	
April, 1933			
1	52,901	2,293 L	55,194
Sunday			
3	52,581	2,332	54,913
4	51,766	2,366	54,132
5	52,022	2,397	54,419
6	51,931	2,447	54,378
7	51,523	2,509	54,032
8	51,861	2,564	54,425
Sunday	¢		
10	51,859	2,547	54,406
11	51,018	2,595	53,613
12	50,977	2,602	53,579
13	50,087	2,578	52,665
Holiday			
15	49,973	2,660	52,633
Sunday			
17	50,225	2,684	52,909
18	49,880 L	2,608	52,488 L
19	51,935	2,627	54,562
20	51,470	2,679	54,149
21	51,479	2,693	54,172
22	51,591	2,697 H	54,288
Sunday			
24	52,266	2,670	54,936
25	52,476	2,637	55,113
26	53,187 H	2,566	55,753 H
27	52,886	2,540	55,426
28	52,358	2,498	54,856
29	51,793	2,442	54,235
Sunday	,	,	
Average,			
April, 1933	51,669	2,551	54,220
Average,			
March, 1933	54,977	2,401	57,378
Average,			
April, 1932	41,341	2,257	.13,598

T-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during April, 1933.

(In cents per bushel)

			F U T U	R E		
Date		M A	Ϋ́		J U L	Y
	High	Low	Closing	High	Low	Closing
April, 1933						
1	30 1/2	29 7/8 L	30 3/8-1/2	: 32 3/8	31 1./2 L	32 1/8=-1/4
Sunday		,			,	
3	31 7/8	30 5/8		33 7/8	32 1/2	33 5/8-3/4
4	32 1/2	31 1/2		: 34 1/2	33 1/2	34 1/8=-1/4
5 6 7	33 1/8	32 1/4		: 35 1/8	34 1/4	35 1/8-35
6	34 1/2	33 1/2	33 7/8-34	36 3/4	35 3/4	35 7/8-36
7	$34 \ 1/4$	30 3/4		36 3/8	33 3/4	35 3/8-1/2
8	32 7/8	31 7/8	32 1/2	: 35 1/8	34	34 5/8-3/4
Sunday	70 7/0	70.1/0	70 7/0	75 1/4	74 7/2	75 7 10 7 14
10	32 7/8	32 1/8		35 1/4	$34 \ 3/8 =$	35 1/8-1/4
11	33 1/4	$31 \ 3/4$		35 5/8	34 1/4	34 7/8-35
12	32 1/4 32 1/2	30 7/8	31-30 7/8 32 3/8	34 5/8 34 7/8	33 1/4 33	33 3/8-1/4 34 1/2-5/8
Holiday	32 1/2	30 3/4	32 3/0	34 (/0	<i>ა</i> ა	34 1/2-5/8
15	33	32 3/8	32 5/8-1/2	35 1/2	34 5/8	34 3/4
Sunday	50	02 0/0	02 0/0-1/2	. 00 1/2	0 ± 0/0	04 0/4
17	32 3/8	31 5/8	32 1/8-1/4	34 5/8	33 7/8	34 3/8=-1/2
. 18	32 7/8	31 3/4		35 1/3	33 7/8	35 1/8-35
19 '	35 1/4	33		38 1/4	35 3/8	36-35 7/8
20	36	34 1/4		39 1/8	37	37 5/8-1/2
21	35 3/4	34 1/4		38 1/4	36 3/4	37 1/4-3/8
22	35 7/8	34 1/2	35 7/8	38 1/2	36 3/4	38 3/8-1/2
Sunday	,	,	,		,	/ / -
24	37 H	35 5/8	36 5/8-7/8	393/4H	38 1/8	39 1/4-1/2
25	36 1/4	35 1/4	35 5/8-1/2	: 38 7/8	38	38 1/8-38
26	36	34 5/8	35 3/8-1/4	38 5/8	37 1/8	37 7/8-3/4
27	35 1/4	34	34 1/2-3/8	373/4	36 5/8	36 7/8=-7/8
28	34	$32 \ 3/4$	35 3/8-1/4 34 1/2-3/8 32 3/4-7/8	$36\ 3/4$	35 3/8	35 1/2-5/8
29	36 3/8	33 7/8	35 1/4-3/8	39 1/8	$36 \ 3/4$	38 1/8-1/4
Sunday						
Range, April,		7 1/8			3 1/4	
Net change Since 3/31/33			5.3/8			6 3/4
Highest for		40 1/2			.39 3/4	
_Date	· ·	ug. 30, 19	32	Apri	1 24, 1933	
Lowest for f	future,	23 1/2			25	
Date			, 1933 % Mar. 2	e, 1933 F	eb. 28, 19	33

H-highest; L-lowest; =(equal sign)-split.

Table 12. CORN: Daily closing prices of the May future at Chicago, Kansas City and Buenos Aires, during April, 1933.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
A-mil 1077			
April, 1933	30 3/8-1/2 L	28 3/4 T	25
Sunday		20 0/ 2 2	~0
3	31 5/8-3/4	29 3/4= b	25 1/8
4	32 1/4=	$30 \ 3/8 \ a$	24 7/8
5 6	33-32 7/8= 33 7/8-34	30 $7/8 = b$ 31 $3/4 - 3/4 = b$	24 7/8
7	33 1/8-1/4	31 1/8	25 25
8	32 1/2	30 1/·1= a	25
Sunday			
10	32 7/8	31 b	24 7/8
11	32 5/8-3/4	31= b	25 1/4
12 13	31-30 7/8 32 3/8	30 1/8 ъ 30 7/8 ъ	25 Holiday
Holiday	02 070	00 170 0	Holiday
15	32 5/8-1/2	31 1/4= b	Holiday
Sunday	*		
17	32 1/8-1/4	30 7/8	24 1/2 L
18	32 7/8-3/4	31 5/8 b	24 5/8
19 20	33 1/2-3/8 35 1/4-1/8	32 3/4 b 34 1/8 a	24 3/4 28 1/4
20	34 7/8-35	33 5/8	28 3/4
22	35 7/8	34 1/2 b	29 1/8
Sunday			
24	36 5/8-7/8 H	35 3/8 H	29 3/4 H
25	35 5/8-1/2	34 3/8	29 1/4
26	35 3/8-1/4	33 7/8 b	29 1/8
27 28	34 1/2-3/8 32 3/4-7/8	33 1/8 a 31 1/2	28 3/4 28 1/2
29	35 1/4-3/8	34 1/8 b	28 3/8
29 Sunday Range, April, 1933			
	6 3/8	6 5/8	5 1/4
Net change (Advance	5 3/8	6 3/8	3 1/2
Since 3/31/33(Decline (Over Chic	2200		
Average Spread (Under Chi	.caeo	1 1/2	7
			

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales) all futures combined at Chicago and Minneapolis, during April, 1933.

	Chicago	Minneapolis	
Date	Board of	Chamber of	Total
	Trade	Commerce	
April, 1933			
1	632 L	179	811
Sunday			
3	882	180	1,062
4	1,041	331	1,372
5	1,963	197	2,160
6	2,776	311	3,087
7	2,167	341	2,508
8	737	147	884
Sunday			
10	645	132 L	777 L
11	924	290	1,214
12	1,682	188	1,870
13	1,608	240	1,848
Foliday	1,000	220	1,040
15	1,628	162	1,790
Sunday	1,000	108	1,750
17	743	309	1 052
18	2,297	284	1,052
19			2,581
20	4,582	1,485 H	6,067 H
	4,641 E	646	5,287
21	3,372	531	3,903
22	2,046	469	2,515
Sunday	5 ~ 5	2712	4 500
24	3,713	678	4,391
25	2,769	569	3,338
26	3,947	458	4,405
27	1,429	402	1,831
28	2,120	478	2,598
29	3,846	505	4,351
Sunday			
Total,			
April, 1933	52,190	9,512	61,702
Total,			
March, 1933	11,453	1,858	13,311
Total,			
April, 1932	28,479	6,167	34,646

W-highest; L-lowest.

Table 14. CATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during April, 1933.

(In thousands of bushels; i.e., "000" omitted)
Chicago Minneapolis

	Onicago	Minneapolis	
Date	Board of	Chamber of	Total
	Trade	Commerce	
April, 1933			
1	16,238	2,869 L	19,107
Sunday	•	, -	,
3	16,124	2,953	19,077
	15,883 L	3,011	18,894 L
4 5	16,041	3,043	19,084
ô	16,115	3,132	19,247
7	16,431	3,156	19,587
8	16,361	3,173	19,534
Sunday	10,001	0,110	13,004
10	16,208	3,205	19,413
11	16,195	3,207	19,402
12	16,104	3,188	19,292
13	16,387	3,097	19,484
Holiday	10,001	0,007	10, 404
15	16,336	3,099	19,435
Sunday	10,000	6,000	10,400
17	16,292	3,095	19,387
18	16,610		
19		3,124	19,734
	17,271	3,106	20,377
20	18,097	3,105	21,202
21	17,920	3,149	21,069
22	18,199	3,245 .	21,444
Sunday		T 445	0.7 0.77
24	19,188	3,445	22,633
25	19,213	3,491	22,704
26	19,472	3,551	23,023
27	19,366	3,580	22,946
28	19,112	3,613	22,725
29	19,582 H	3,661 H	23,243 H
Sunday			
Average,	4		
April, 1933	17,281	3,221	20,502
Average,			
March, 1933	17,305	2,873	20,178
Average,			
April, 1932	16,302	2,103	18,405

M-highest; L-lowest.

Table 15. OATS: Daily closing prices of the May future at Chicago, Minneapolis and Winnipeg, during April, 1933.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipog(1)
April, 1933 1 Sunday	19 3/8-3/8= L	16 1/4 b L	21
3 4 5 6 7 8 Sunday	19 3/4 a 19 7/8= b 20 1/4=-1/4 20 3/4 a 20 3/8 a 20 1/8 a	17 1/4 b 17 5/8= a 17 1/4= b	20 1/2= 20 1/4= b 20 5/8= b 20 1/2= b 20 3/8 b 20 1/4 L
10 11 12: 13 Holiday	20 5/8 a 20 7/8 a 20 a 20 3/4-5/8=	17 3/4 a 16 7/8= b	20 1/4= 20 5/8= b 20 1/2 b 20 7/8
15	21 1/8	17 7/8 a	20 5/8=
Sunday 17 18 19 20 21 22 Sunday	23 3/8	17 3/4 b 18 3/8 18 1/2 19 7/8 a 19 3/4= b 20 5/8 b	20 1/4= b 20 7/8 21 7/8= b 22 b 22 1/4= b 23
24 25 26 27 28 29 Sunday	23 3/4	20 7/6= b 20 1/8= a 20 1/4= a 19 7/8 19= a 21 a H	23 1/8= H 22 a. 22 3/3= 22 1/8 b 22= 22.5/8
Range, April, 1933	5 3/8	4 3/4	3
Not change (Advance Since 3/31/33(Decline	5	4 7/8	2
Average Spread (Under Chic	ago cago	3 1/4	3/8

F-Highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

⁽¹⁾ See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets, during April, 1933.

Date	R	Y E		R L E Y	FLAX
	Chicago	Minneapolis	: Chicago	Minneapolis :	Duluth
April, 1933			•		
1	353 L	179	0 L	97 L :	5 L
Sunday			•		
3	907	137	: 60	194	74
4	507	263	85	128	22
5	747	262	: 111	271	: 10
6	1,219	274	: 100	433	28
7	1,219	371	74	225	: 10
8	443	115 L	: 61	111	7
Sunday			•		
10	360	146	: 70	134	: 10
11	814	225	: 69	426	32
12	937	290	: 116	210	95
13	1,375	476 H	: 76	773 H	: 60
Holiday			•		
15	1,083	232	: 174	372	295 H
Sunday	,			,	
17	739	223	: 198	274	108
18	1,967 H	286	299	708	53
19	1,932	360	: 790 H	745	43
20	1,589	330	525	637	108
21	738	269	337	642	63
25	658	120	269	388	75
Sunday	300	2~0	:	300	, 0
24	777	243	203	493	100
25	798	190	: 122	461	259
26	1,319	209	272	663	186
27	1,047	366	: 183	503	: 100
28	581	275	346	738	77
29	1,302	357	: 609	547	: 68
Sunday	·		•		
Total,			:		
April, 1933	23,411	6,198	: 5,149	10,173	: 1,888
Total,			•		
March, 1933	3,909	1,274	: 1,023	2,923	242
Total,			•		
April, 1932	28,020	6,689		2,740	646
					

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during April, 1933.

Date	***************************************	R Y E	B A R	ă	FLAX
	Chicago	Minneapolis :	: Chicago Mi	nneapolis :	Duluth
April, 1933				:	
1	6,598 L	1,886 L	938 L	3,121 :	462 L
Sunday				:	
3	6,635	1,902	943	3,193 :	473
4	6,617	1,913	976	3,195 :	468
5	6,782	1,912	948	3,137 :	469
6	7,168	1,934	: 1,009	3,165 :	467
7	7,384	1,903	1,019	3,198 :	467
8	7,336	1,900	1,034	3,188 :	467
Sunday	1,000	1,500	. 1,001	0,100	101
	7,455	1,917	1,040	3,215 :	160
10	•				469
11	7,737	1,988	: 1,026	3,300 :	469
12	7,783	1,993	: 1,082	3,307 :	481
13	8,230	1,961	1,082	3,324 :	484,
Foliday				:	
15	8,615	1,964	: 1,094	3,264 :	552
Sunday				:	
17	8,956	1,974	: 1,088	3,238 :	578
18	9,238	1,988	1,146	3,368 :	579
19	9,356	2,041	1,494	3,377 :	579 H
20	9,473	2,084	1,481	3,184 :	555
21	9,432	2,093	1,460	3,092 L :	
22	9,386	2,106	1,492	3,150 :	546
Sunday	3,000	5,100	1,100	0,100	040
24	9,390	2,111	1,536	3,262 :	553
25	9,405	2,113	1,549	3,324 :	522
26	•			·	
	9,362		1,514	3,362 :	532
27	9,484 H		1,505	3,387 H:	546
28	9,483	2,118	1,591	3,271 :	550
29	9,449	2,140 H	1,611 H	3,328 :	556
Sunday				:	
Average,		0.007	2 050	;	53.6
April, 1933	8,365	2,007	: 1,236	3,248 :	516
Average,				:	105
March, 1933	6,290	1,796 :	807	3,048 :	465
Average,			•	:	
April, 1932	9,373	2,571		1,340 :	3-1-1

W-highest; L-lowest.

Daily closing prices of the May future at Chicago, Minneapolis Winnipeg and Duluth, during April, 1933. (In cents per bushel) Table 18. RYE, BARLEY and FLAX:

		;	ו דוו ספווו	Dis Day	1		-	
£		된 사 대		TA.	AKLEY		क न म	- 1
90 10 T	Chicago	Minneapolis	Winnipeg(1):	Chicago	Minneapolis	Winnipeg(1)	: Duluth	Winnipeg(1)
april, 1933						- 1		
7	41 3/4 a L	35 1/2 I	29 3/4= b I;	30 1/2 b L	24 3/8 b L	25 1/2= b	: 110 3/4 a L	66 1/2 b
Sunday								•
23			5	13/	Ŋ	9 = 1/8 = 0	13 a ,	2/8=
- ; 4	3	1/4		1 5/8	മ വ	رى ك	12 5/8	1/4=
വ	3	7	2	13/4	5 1/	53/	15	1/
Ç.	46 3/4 a	1/4	31	31 3/4 a	25 5/8 b	25 3/8= a		67 1/8 b
~	2		30 3/4 b	13/	5 3/	5 7/	15	1/
ω	3/	7		7/2	5 3/8	5 1/	15	1/4 =
Sunday			••				••	
) (45 3/4 2	7			5 5/	5 3/4=	16	3/
) -		2	5/8		6 5/	6 1/	17 b	1/4=
4 6		3/4	<u></u>	1/4	6 1/4=	5 5/8=	16	3/4=
13	45 3/8 b		- 11		26.3/4		: 119 1/4 b	70 3/4
Holiday	_		••					-
L.	45	39 3/4 a	32 3/8= b:	33 1/4 b	27 1/4 b	25 7/8= b	: 120 b	70 5/8= b
Adjust 5						-		-
الم	4.4 h	39 h		3/4	8 1/		: 119 1/4 a	3/
- 00		ر ر		37 5/8 b	30 3/4 a	26 3/8= b		70 3/4= b
		0/1	1 5	α/))	6/1/061.	3/4-
	4 V/ V V	3/۲ د ر	ر ا ا	र ०/-	् / । ।	١ / ٢	74 96	1 / 2 / L
000	٠/ ك	7/5	۰ د) c	2 7	#, / T	1 c c c c c c c c c c c c c c c c c c c	1 2
21		<u> </u>	. 35 T/2 b	Ţ/ /T	31.7/8	7/8 p	127 1/2 0	
22	48 3/8		3/4	7	2 5/		: 135	1/
. Sunday							,	
24	49 b 田		7	2/8	33 3/4 a	2	37.3/	2
25		7	7		2 1/	7/8=	351/4	$77\ 3/8 = b$
26	46 7/8	42 3/4 b		1/4	31	2	32 1/	1
27		7	33		9 1/	3/8=	32 1/	75=
28	43 1/2 b	39 3/4 a	32 1/2=	: 31 1/2 b	27 1/2	28 1/4 b	: 129 3/4	76
83	48	3/	$34\ 3/4\ b$:		/2 6	53	35 5/	81 1/8 用
Sunday								
Range, April, 1933	7 1/4	10 1/4	6 1/4	9 1/2	10 5/8	2	27	14 7/8
ange (7	7		1/	}	4	: 24 1/2	5 1/
33(1								
Average Spread Over	7	1						
- 1		∞	13 3/8		5 3/4	7 1/4		m b do us differ de disabentatadoris administrativos disconsistentes della d
E-highest; L-lowest	t; a-asked;	b-bid; =(equal	al sign)-split	. (1) See	note on last	page of this 1	report.	

Table 19. ALL GRAINS: Daily volume of trading (sales), all futures combined at four principal markets during April, 1933.

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
April, 1933		•			
1	30,544 L	2,027 L	2,333 L	136 L	35,040 L
Sunday	_				
3	58,323	2,554	3,523	629	65,029
4	48,891	4,070	3,178	522	56,661
5	54,327_	2,805	5,104	366	62,602
6	70,825	5,472	5,483	481	82,261
7	59,212	3,365	4,907	590	68,074
8	36,533_	2,173	4,009	320	43,035
Sunday	1	·	·		,
10	45,350	2,634	2,675	246	50,905
11	64,787	5,193	6,031	441	76,452
12	56,057	3,316	4,104	402	63,879
13	77,994	5,161	5,249	529	88,933
Foliday		,	,		,,,,,,
15	58,818_	3,377	5,264	768	68,227
Sunday		,	,		, , ,
17	48,758	3,450	4,543	363	57,114
18	72,709	7,080 H	5,703	671	86,163
19	140,559 H	6,599	9,288 H	764	157,210 H
20	104,661	6,979	7,357	972 H	119,969
21	81,175	5,797	5,631	638	93,241
22	70,332_	4,427	4,617	43 6	79,812
Sunday		2, 20	1,01.	100	70,010
24	93,843	5 ,36 8	6,368	553	106,132
25	71,355	5,215	5,835	822	83,227
26	73,445_	4,400	4,447	789	83,081
27	50,763	4,888	•	620	60,143
28	78,370	5,236	5,739	59 3	89,928
29	115,581	6,033	7,560	457	129,631
Sunday	110,001	0,000	,,000	201	100,001
	······································				
Total	1,663,212	107,619	122,820	13,098	1,906,749
Average	69,300	4,484	5,118	546	79,448

⁻Fighest; L-lowest.

WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (Sales) at all contract markets during April, 1933. Table 20.

	Total All Grains	1,663,212	36,461	107,619	122,820	13,098	1,399	5,022	554	708	0	0	0	09	1,950,953	660,659	1 40% 034
	Flax	9 9		1,648	1 !	1,888	1	1 1	1 1		ŧ I		1	1 4	3,536	, 467	1 746
tted)	Barley	5,149	1 1	10,173	\$ 	0	‡ 1 1	78	1	1 2	0	0	ł 1 1	1	15,400	3,972	2 740
"000" omitted)	Rye	23,411	Н	6,198	** ** ** ** ** ** ** ** ** ** ** ** **	1,395		389	1	1	1 8	1	-	1 1	31,394	5,488	35 928
ls, i.e.,	Osts	52,190	285	9,512	0	!	1	420	1	1	1	1			62,407	13,409	35 478
ds of bushe	Corn	272,839	4,972	0	12,148		0	944	-	! !	1	1	!!!	1	290,903	86,723	503 929
(In thousands of bushels, i.e.,	Wheat	1,309,623	31,203	80,088	110,672	9,815(1)	1,399	3,191	554	708	1 1	-	0 •	09	1,547,313	550,600	1,127,213
	Merket	Chicago Board of Trade	Chicago Open Board	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	St. Louis Merchants Exchange	Milwaukee Grain & Stock Exchange	Seattle Grain Exchange	Fortland Grain Exchange	San Francisco Chamber of Commerce	Los Angoles Grain Exchange	New York Produce Exchange	inson	A11	Total All Markets, March, 1933	Total All Markets, April, 1932

⁽¹⁾ All Durum.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

·	Pound sterli	ng	: <u>Canadian Currency</u>				
<u>High</u> 1933	Low	Closing	: <u>High</u> : <u>Per Cent</u>	Low Per Cent	Closing Per Cent		
3.42 3/ 3.42 1/ 3.42 1/ 5 3.42 5/ 6 3.42 3/ 7 3.42 8 3.42 10 3.41 7/ 11 3.41 9/ 12 3.41 1/ 13 3.47 1/ 14 3.46 1/ 15 3.50 17 3.48 1/ 18 3.53 19 3.85 20 3.92 21 3.90 22 3.84 24 3.89 25 3.87 26 3.80 1/ 27 3.75 28 3.80 29 3.87	/16	3.41 3/4 3.42 3/8 3.42 3/8 3.42 3/8 3.42 3/8 3.41 3/8 3.41 3/8 3.45 3/8 3.45 3/8 3.45 3/8 3.45 3/8 3.45 3/8 3.45 3/8 3.45 3/8 3.45 3/8 3.45 3/8 3.45 3/8 3.45 3/8 3.47 3/8 3.48 3/8 3.49 1/2 3.80 3.72 3.79 1/2	: 16 13/16 : 17 1/8 : 17 5/16 : 17 3/8 : 17 1/4 : 17 1/8 : 17 : 16 7/8 : 16 3/4 : 16 1/2 : 16 1/4 : 16 1/16 : 15 : 12 3/8 : 12 1/4 : 12 1/8 : 13 5/8	17 1/16 16 7/8 16 7/8 16 3/4 16 3/4 15 3/4 16 1/8 16 1/8 15 11/16 12 1/2 10 3/4	16 3/4 16 13/16 17 1/8 17 1/8 17 1/4 17 1/4 16 7/8 17 16 3/4 16 1/8 16 1/4 15 11/16 13 12 12 1/8 12 1/8 13 11/16 13 1/8 12 1/8 12 1/8		